



East Midtown Coalition: Congestion Pricing Proposal

September 23, 2021



The “Ask”

The East Midtown Coalition represents 38 buildings on the east side of Manhattan. The “Ask” is as follows:

1. Exempt residents below 61st Street from the toll for re-entering the congestion zone (after they leave it)

Or...

2. Offer a 50% or more discount to residents below 61st Street

How to Recapture the Revenue

Data shared from Liz Krueger's office estimates that tolling those re-entering the zone below 61st Street will generate \$60,000,000 in revenue for the MTA, which is a small fraction of the \$15 billion they are trying to raise.

We were advised to make suggestions to recapture this revenue if an exemption or discount were granted. Hence, we are proposing the following options:

- Mandate bicycle licenses and charge for the application and the license
- Flex subway pricing (“Dynamic Congestion Pricing”) or charge different rates for different zones
- Add a \$3-5 surcharge to all parking tickets in Manhattan
- Reinstate the Commuter Tax fairly
- Toll one of the free Brooklyn bridges





Concerns About Tolling “Zone” Residents

- Valuation of properties may drop below 61st Street and increase above it
- Small businesses will be hurt
- Cost of living will rise
- Like London, the funds will never be enough, and the “zone” will need to be expanded to the 70s and 80s and beyond due to congestion above the “zone” and need for more funds. And like London, whose program has been in existence for 17 years, this will never end.



Thank You

Thank you for your consideration.

The East Midtown Coalition

Congestion Pricing Committee:

- Joan Brothers
- Lisa Chase
- Dr. Glen Cosman
- Jerry Rosenkranz
- Ralph Sutton